

THE JACOBY GROUP

James F. Jacoby Chairman, Chief Executive Officer and Founder

James (Jim) Jacoby is chairman and chief executive of The Jacoby Group, a synergistic group of operating companies founded by Mr. Jacoby. These companies, whose common goals revolve around sustaining the environment while giving back to the community, span the spectrum from sustainable real estate development, renewable energy, education, health and the environment.

The Atlanta-based company began operations over 30 years ago as Jacoby Development, Inc. (JDI), a retail shopping center developer. During the next decade, Mr. Jacoby, a native of South Florida who has always been sensitive to environmental issues, recognized that there was a better way to approach real estate development. He began pursuing non-traditional development opportunities, involving the redevelopment of environmentally sensitive or impaired sites into valuable multi-use properties with retail, office, hotel, resort and housing components as well as socially beneficial features. The Atlantic Station development in Atlanta is an example of his forward thinking in this area. The Atlantic Station development exemplifies his eco-friendly, investor-builder approach to site remediation and reuse. Jacoby has also converted former quarries in Maryland into live, work and play communities. His understanding that the nation's environment and economy are inextricably linked, has earned him a reputation as "the business-savvy developer with a social conscience" and renown as an innovative leader in the industry.

A natural outgrowth of JDI's strong focus on sustainability with minimal environmental impact was the formation of Jacoby Energy Development, Inc., and its subsidiary Geoplasma, LLC. Jacoby Energy Development is focused on addressing renewable energy needs, such as the Live Oak Landfill, one of metro Atlanta's largest landfills. A public-private partnership of Jacoby Energy, Waste Management, DeKalb County and Atlanta Gas Light (AGL) will recover and clean the methane gas produced within the landfill to serve local energy needs in a way that has never been done in Georgia until now. Geoplasma, LLC, the waste processing and energy subsidiary of Jacoby Energy Development, Inc., has as its mission the application of plasma arc technology, a 40 year old NASA developed technology as a viable and sustainable waste destruction and green power generation solution for the benefit of local governments and surrounding communities.

A member of The Jacoby Group, LearningSoft creates powerful one-to-one computing environments for schools. The company's core product, the Indigo Learning System, delivers fluid assessments and powerful student computing via a hand-held computer and wireless network thus allowing teachers to instantly differentiate instruction based on assessment outcomes.

In the field of health care investments and research, The Jacoby Group portfolio of assets includes BioQuantix, whose core mission is to bring computational intelligence, particularly predictive and learning control technologies, to the next generation of implantable medical devices. Also a part of The Jacoby Group, Intellimedix, the predecessor company of BioQuantix, conducted research which resulted in a patent portfolio of reliable seizure detection and experimental predictive methods, which have been licensed and are now undergoing clinical trials. In 2007, PhysioStream, developer of an end-to-end solution for capturing and accurately analyzing long-term physiological data, joined The Jacoby Group.

The Jacoby Group is committed to making a difference in the communities where it does business not only today, but tomorrow as well. Mr. Jacoby believes that the key to doing this is investment in research and education programs that explore today's problems and seek solutions for tomorrow's generations.

Mr. Jacoby is an active member of the International Council of Shopping Centers, and has served on the organization's governmental affairs committee. His other professional affiliations include the Urban Land Institute, the Atlanta Chamber of Commerce and the Georgia Chamber of Commerce. He serves on the board of directors of the University of Florida Whitney Lab, The Hawaii Health Foundation, the Savannah College of Art and Design, the Guy Harvey Marine Science Institute and the Georgia Aquarium, Inc. Mr. Jacoby is also involved in several other community and civic organizations.

For more information, please visit the website: www.thejacobygroup.com